



### Уважаемый студент!

В 2018 году, комплексное тестирование для Внешней оценки учебных достижений студентов выпускных курсов группы специальностей направления «Социальные науки, экономика и бизнес - 1» будет проводиться по 4 дисциплинам.

При заполнении листа ответов соблюдайте порядок дисциплин по специальности, представленный в таблице.

Шифр специальности	Наименование специальности	Порядок дисциплин в секторах 6-9 листа ответов
5B050900	«Финансы»	1. Экономическая теория 2. Макроэкономика 3. Финансы 4. Корпоративные финансы

1. Книжка-вопросник содержит тесты по дисциплинам:
  1. Экономическая теория
  2. Макроэкономика
  3. Финансы
  4. Корпоративные финансы
2. Время тестирования - 180 минут.  
Количество заданий для тестируемого - 100 тестовых заданий.
3. Выбранный ответ нужно отмечать на листе ответов, путем полного закрашивания соответствующего кружка на секторе данного предмета.
4. Все необходимые расчеты можно производить на свободных местах книжки-вопросника.
5. Нужно внимательно заполнить все секторы титульного листа книжки-вопросника и все секторы листа ответов.
6. Студент после окончания тестирования должен сдать дежурному по аудитории: книжку-вопросник и лист ответов.

**7. Строго запрещается:**

- Производить обмен книжками-вопросниками;
- Выносить книжку-вопросник из аудитории;
- Пользоваться справочным материалом, словарем, калькулятором и мобильным телефоном.

8. В тестовых заданиях студент должен дать полный ответ, предполагающий выбор всех правильных ответов из числа предложенных вариантов ответов. При выборе полного ответа студент получает максимально 2 балла. За допущенную ошибку отнимается 1 балл. Ошибкой считается, если студент выбрал неправильный ответ или/и не выбрал правильный ответ.

## Экономическая теория

1. The methods of economic theory:

- A) Predictive function
- B) Induction and deduction
- C) Methodological function
- D) Prognostic function
- E) Analysis and synthesis

2. The definitions of Induction and deduction:

- A) the premises are viewed as supplying strong evidence
- B) the process of reasoning from one or more statements to reach a logically conclusion
- C) moving from specific observations to broader generalizations and theories
- D) the process of deduction where you cut down a bigger concept into smaller ones
- E) the process of giving an argument
- F) combining multiple sources or ideas into a whole
- G) breaking down the problem in order to understand each individual part

3. Production factors are:

- A) Investments
- B) Resouces
- C) Consumption
- D) Labor
- E) Lake

4. Types of production sectors include:

- A) Tertiary Production
- B) Material and non-material production
- C) Ecological Production
- D) Unit and mass production
- E) Labor and capital
- F) Secondary Production

5. The factors of production include:

- A) Price and rate
- B) Capital
- C) Individual business
- D) Economic categories
- E) Entrepreneurship

6. Circular-flow diagram shows:

- A) salary flows from households to firms
- B) capital flows from firms to households
- C) income payments flow from firms to households
- D) taxes flow from households to firms.
- E) goods and services flow from households to firms

7. The main characteristic of a mixed economy:

- A) Resources are allocated by government decisions
- B) Only private property
- C) Only government property
- D) The combination of capitalism and socialism
- E) Both the private and the public sectors function side by side
- F) Different types of property

8. Functions of money are:

- A) Unit of account
- B) Hedge against inflation
- C) Model of the economy
- D) Medium of exchange
- E) The measure of value

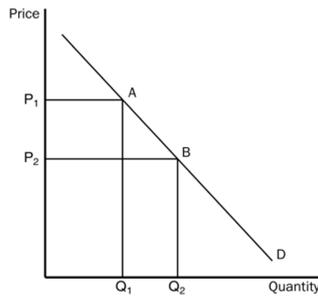
9. The following answer shall be included to the cost for taxpayers:

- A) private organizations
- B) transfer of money from the taxpayer to the government
- C) school education
- D) public organizations
- E) administrative burdens
- F) deadweight losses
- G) government officers salaries

10. Suppose that there is an increase in input prices. We would expect:

- A) supply curve is fixed
- B) higher supply curve
- C) lower supply curve
- D) supply is in balance
- E) supply to increase
- F) supply to decrease
- G) supply to decline

11. The movement from point A to point B on the graph would be caused by:



- A) shifts in demand curve
- B) shifts in supply curve
- C) a decrease in price
- D) an increase in income
- E) increase in quantity demanded
- F) an increase in price

12. In the theory of the firm, the behavior of a particular business entity is said to be driven by:

- A) Balance position
- B) Expenditure maximization
- C) Costs minimization
- D) Profit maximization
- E) Less costs and more revenue

13. Following characteristics of competitive markets, firms as price takers:

- A) One buyer
- B) Firms can freely enter or exit the market
- C) Sellers are price setters
- D) In a market many sellers and goods offered for sale are closely same
- E) Goods offered for sale are largely the same
- F) Many sellers

14. Following statements, which the best in reflects a price-taking firm:

- A) The firm can sell as much as it wants at a less price
- B) The firm has incentive to charge higher than the going price
- C) The firm has no incentive to charge less than the going price
- D) The firm can sell as much as it wants at a higher price
- E) If the firm were to charge more than the going price, it would sell none of its goods
- F) The firm has no incentive to charge higher than the going price
- G) If the firm were to charge more than the going price, it would sell all of these goods

15. The cost that a firm bears if it produces at all and that is independent of its output:

- A) Average cost
- B) Variable cost
- C) Fixed cost
- D)  $TC - VC$
- E) FC
- F) MC
- G) Total cost

16. The following is the formula for calculating the Average cost:

- A)  $AVC = VC/Q$
- B)  $VC = TC - FC$
- C)  $(VC + FC)/ Q$
- D)  $AC = TC'$
- E)  $MC = \Delta TC/\Delta Q$
- F)  $MC = TC/Q$

17. The change in total revenue that results from each additional unit of resource:

- A) Marginal value product
- B) Marginal revenue product
- C) Marginal cost
- D) Marginal product
- E) Marginal revenue
- F) Marginal labor
- G) Additional profit

18. The additional output that results when using an additional resource unit:

- A) Marginal physical product
- B) Marginal cost
- C) Marginal labor
- D) Marginal product
- E) Additional unit

19. Recessions are associated with which of the following:

- A) increased bankruptcies
- B) market efficiency
- C) foreign firms that have free exit and free entry
- D) rising unemployment
- E) free trade
- F) declining unemployment

20. The effect of fiscal contraction policy in the short run:

- A) inflation
- B) fall in production level
- C) increase in budget deficit
- D) increase in production level
- E) increase in interest rate
- F) no change in GDP

21. The accelerator **Coefficient**:

- A) Investment / change in Income
- B) An endogenous variable changes in response to a change in exogenous variable
- C) The rate of economic growth stays the same
- D) Investment levels stay the same
- E) The level of induced investment as a proportion of a rise in National income
- F) Investment tends to be less volatile than economic growth
- G) If GDP falls, investment spending will not fall very significantly

22. Following actions for causes of unemployment is associated with a wage rate above the market equilibrium level:

- A) stock of companies
- B) labor force
- C) market share of business firms
- D) minimum wage laws
- E) efficiency wages

23. Government decreases the costs of inflation without actually necessarily lowering the inflation rate:

- A) Avoid unexpected changes in the inflation rate
- B) Relative price variability
- C) Increase government transfers
- D) Outlaw the use of indexed bonds
- E) CPI will increase
- F) GNP will sharply increase

24. Cost of inflation is:

- A) Relative price variability
- B) GDP growth rate
- C) GNP growth rate
- D) Charity programs payment
- E) Value income tax
- F) Shoeleather costs
- G) Menu costs

25. Critics of stabilization policy argue that:

- A) increases, the money supply decreases
- B) shifts the aggregate supply curve to the left in the long run
- C) the impact of policy may last longer than the problem it was designed to offset
- D) there is a lag between the time policy is passed and policy has an impact on the economy
- E) does not have multiplier effect
- F) policy can be a source of, instead of a cure for, economic fluctuations

**ТЕСТ ПО ДИСЦИПЛИНЕ  
Экономическая теория  
ЗАВЕРШЕН**

**Макроэкономика**

1. Macroeconomic indicator is:

- A) Marginal utility
- B) Required reserve
- C) Gross Domestic Product
- D) Coefficient of elasticity of demand
- E) Average product
- F) Marginal revenue

2. Which of the listed aggregate values is not used in determining the amount of national income:

- A) State transfer payments
- B) Interest paid by entrepreneurs for capital received on credit
- C) Wages and salaries
- D) Pensions
- E) Price level

3. Fundamental macroeconomic identity:

- A)  $BA=B(a+y+d+xn)$
- B)  $C=-a+b(y-t)$
- C)  $MPS=MPC$
- D)  $Y=C+I+G+Xn$
- E)  $Xn=g-mY$
- F)  $S=I$
- G)  $Y=C+I+G$

4. In a closed economy:

- A)  $GDP = GNI$
- B)  $Export = import$
- C)  $GDP < GNP$
- D) Investments should be equal to national savings
- E)  $GNP = NNP$
- F)  $Y=C+I+G+Xn$
- G)  $GDP > GNP$

5. Real GDP is measured:

- A) at current prices
- B) in basic prices
- C) in prices of the base year
- D) in percent
- E) at market prices

6. Methods of calculation of GDP by:

- A) economic profit
- B) fixed production expenses
- C) expenditures
- D) gross profit
- E) accounting income
- F) marginal cost
- G) added value

7. Demand shock can arise as a result of:

- A) spike in resource prices
- B) increase in the activity of labor union
- C) legislation in amendments
- D) oil shock
- E) increase in the velocity of money circulation
- F) natural disasters

8. Which of the following do not refer to the supply shock:

- A) dramatic change in the resource prices
- B) legislation amendments
- C) general transit strike
- D) oil shock
- E) increase in pensions
- F) natural disasters

9. Non-monetary factors of aggregate demand include:

- A) expectations of producers
- B) changes in prices of raw materials
- C) changes in the degree of monopoly power of producers in the markets
- D) changes in the taxation of firms
- E) changes in the money supply
- F) consumer welfare
- G) changes in production costs

10. Autonomous expenditures of aggregate demand is:

- A) depreciation expenses
- B) tax payments
- C) wages and emoluments
- D) autonomous consumption
- E) autonomous investments
- F) induced investment

11. Factors that determine the dynamics of investments:

- A) real interest rate level
- B) loading level of manufacturing equipments
- C) the amount of consumer indebtedness
- D) the amount of consumption
- E) wealth accumulated in the household
- F) economic expectations of producers

12. Average propensity to consume is:

- A) The amount of consumption in relation to the amount of savings
- B)  $APC = C / Y$
- C) An increment in consumption in relation to an increment in income
- D) An increment in consumption in relation to an increment in income
- E)  $APS = S / Y$

13. The instruments of monetary policy do not include:

- A) Regulation of supply of money.
- B) Changes in tax rates.
- C) Change in the legal reserve requirements.
- D) Open market operations.
- E) Increase in government revenues.

14. Speculative motive of demand for money:

- A) is conditioned by the need to pay for passage ticket to work every day
- B) is conditioned by the desire to buy an apartment, a car
- C) is conditioned by the desire to save a reserve in order to profitably use it in the future
- D) is conditioned by the desire to have a reserve in order to use it to purchase securities
- E) depends on the need to save against a rainy day

15. Which of the following indicator are used to calculate the value of the monetary multiplier?

- A) Accounte rate
- B) GDP
- C) Commercial bank deposits
- D) Price index
- E) Exchange rate
- F) Stocks of commercial banks in the National Bank

16. To construct the LM curve is used:

- A) Keynesian cross
- B) the Lorentz curve
- C) the Laffer curve
- D) the money supply curve
- E) investment curve

17. The LM curve reflects the:

- A) Equilibrium in the commodities market.
- B) Relationship between the level of prices and the aggregate expenditure of society.
- C) Ratio of the interest rate and the level of national income, at which equilibrium in commodity markets is provided
- D) Equilibrium of money demand and money supply.
- E) Equilibrium condition in the monetary market, when the interest rate rises with the growth of income.
- F) Relationship between the interest rate and the level of national income that arises in the monetary market.
- G) Relationship between the level of prices and the amount of produced national income.

18. At the peak of the business cycle, one can observe:

- A) Increase in the amount of merchandising operations
- B) Reduction of unemployment
- C) Termination of economic growth
- D) Emergence of the first signals of instability
- E) The highest level of prices for resources

19. Activities that the government implements in the phase of economic recession:

- A) Conducts a restrictive aggregate demand policy
- B) Reduces unemployment payments
- C) Reduces government expenditures
- D) Raises tax rates
- E) Conducts a tight credit and money policy
- F) Reduces tax rates
- G) Implements a policy of accelerated amortization

20. The least affected by unanticipated inflation are those who:

- A) Held their savings on deposits in foreign currency
- B) Became a debtor when prices were lower
- C) Borrowed money to a neighbor when the prices were lower
- D) Held their savings in goods, the prices for which have grown most
- E) Has money savings
- F) Obtain a fixed nominal income
- G) Kept cash on hand at home

21. The increase in government expenditures in an open economy with underemployment and floating exchange rate will lead to:

- A) Increase in exports
- B) Decrease in exports
- C) Decrease in inflation
- D) Growth in consumption
- E) Reduction of unemployment
- F) The appearance of the multiplier effect

22. Stimulating fiscal policy in a small open economy:

- A) stimulates consumption
- B) reduces consumption
- C) reduces the amount of national savings
- D) leads to an increase in disposable income
- E) increases the amount of national savings
- F) leads to a decrease in disposable income

23. Assumptions when developing a small open economy:

- A)  $C = a + b$
- B)  $I = m + g'$
- C)  $C = C(Y-T)$
- D)  $Y = F(Y-T)$
- E)  $I = I(r^*)$
- F)  $C = S + I(r)$
- G)  $I = f(r^* - r')$
- H)  $Y = F(K, L)$

24. At a system of freely floating exchange rates:
- A) The central bank devaluates the national currency
  - B) The central bank undertake the obligation to maintain a constant exchange rate
  - C) The Central Bank does not interfere with the establishment of the exchange rate
  - D) The depreciation of the national currency is called the depreciation of the currency
  - E) The exchange rate is established by balancing the supply and demand with the currency
25. Factors of economic growth in R. Solow's model:
- A) Political stability
  - B) The capital
  - C) Stable exchange rate
  - D) Work
  - E) Scientific and technological progress
  - F) Equitable distribution of income
  - G) Natural resources
  - H) Religious Tolerance

**ТЕСТ ПО ДИСЦИПЛИНЕ  
Макроэкономика  
ЗАВЕРШЕН**

## Финансы

1. The financial system consists of the following parts:

- A) clustering of regions/management
- B) tax administration
- C) complex of financial relations
- D) complex of cash funds
- E) the combination of foreign business
- F) financial administration

2. Functions of Finance the reproductive concepts:

- A) The redistributive function
- B) Formation of monetary incomes and funds
- C) Distribution function
- D) Predict function
- E) Control and accounting function

3. Financial funds of economic entities are classified based on used target:

- A) Research
- B) Collective
- C) Interstate
- D) Local
- E) National
- F) Worldwide

4. Special features of the financial mechanism:

- A) Limitations
- B) Dynamism
- C) The optimality
- D) Efficiency
- E) Close interaction with links of the economic mechanism

5. The state financial control is carried out with the strict observance of principles:

- A) Normativity
- B) Unity
- C) Efficiency
- D) Independence
- E) Objectivity
- F) Reliability

6. The main features of business entities finance are:

- A) The impossibility of influence upon activity of subjects
- B) The formation of trust funds
- C) Protection of the interests of society
- D) The diversity of financial relationships
- E) The availability of financial funds

7. Form of business partnerships:

- A) Joint stock company
- B) Local
- C) A limited liability partnership
- D) Investment funds
- E) The partnership with additional liability

8. In Kazakhstan subjects of private entrepreneurship are:

- A) The individual businesses
- B) Joint venture
- C) State-owned enterprises
- D) Production cooperative
- E) The subjects of micro business
- F) Entities and utilities
- G) Subjects of mixed organizations

9. Implementation of the redistribution of sub-functions of state finance involves the use of fiscal instruments:

- A) Price stabilization among competing industries
- B) The provision of loans by commercial banks
- C) Combination of high taxes on goods used by the rich to subsidize goods used by low income buyers
- D) The introduction of a special tax, equal to or close to the costs of the overflow
- E) Tax-transfer scheme
- F) Progressive taxes used to finance social economy
- G) The introduction of mandatory fees

10. Pure public goods, services and benefits:

- A) Characterized by the exclusion principle
- B) Characterized by the principle of divisibility
- C) Have the property of indivisibility
- D) Determine the volume of production
- E) Made on the basis of the sovereignty of producers, intermediaries and consumers, competition, and market prices
- F) Limit the monopoly

11. Methods of tax accounting:

- A) methods of diversification
- B) classic and basic
- C) cash and accrual
- D) cash
- E) accrual

12. Type of tax benefits used in the Republic of Kazakhstan:

- A) Tax salary
- B) Lowering the tax rate
- C) Duties
- D) Fines
- E) Penalties
- F) Investment tax preferences
- G) Fees

13. Budget policy of the country is aimed at:

- A) strengthening the sustainability of the expenditure side of the state budget
- B) increase the effectiveness of innovative programs for medium-sized businesses
- C) increase the effectiveness of budget programs
- D) strengthening the sustainability of the revenue side of the state budget
- E) effectiveness of budget expenditures

14. Expenditures of the republican budget are carried out in the following areas:

- A) commercial sphere
- B) culture, sport, tourism, information space
- C) foreign organizations and institutions of the non-production sphere
- D) defense, public order, security
- E) education, health and social welfare
- F) health and social welfare, stocks and bonds market
- G) stocks and bonds market

15. What purposes has the National Fund of the Republic Kazakhstan been established for:

- A) giving provision of financial plan and accounting attribute
- B) ensuring stable social and economic development of the country
- C) control over the use of funds for the intended purpose
- D) expansion of material and material basis
- E) search sources of unplanned resources in the economy
- F) accumulation of financial assets and other property
- G) budgetary crediting and interbudgetary relations

16. Crediting of the state is achieved by issuing the following financial instruments:

- A) deposits
- B) certificates
- C) money emission
- D) denomination
- E) deposit certificates
- F) devaluation

17. Sources of cash income of households:

- A) The state social benefits
- B) Taxes
- C) The issue of money
- D) Export operations
- E) The change in the exchange rate
- F) Income from business activities
- G) Issue of securities

18. Describe is the health insurance:

- A) it is a special part of personal insurance on reparation for insured persons in case of illness, injury of insured persons
- B) It is a compensation payment for health-care institutions expenses of insured persons
- C) it is financed by insurance contributions from employers, citizens, and budgetary funds
- D) it is financed by government funds
- E) it is a special part of social insurance on reparation for insured persons in case of illness, injury of insured persons
- F) it is financed by insurance companies
- G) It is an activity on reparation for insured persons in case of illness, injury of insured persons

19. In the on farm control the following methods are applied:

- A) commercial or economic calculation
- B) distribution
- C) income generation
- D) the norms of deductions
- E) economic and legal

20. The value of gross national product is calculated according to the formula:  $GNP = C + I_g + G + X_n$  where:
- A) GNP - public procurement of goods and services
  - B)  $I_g$  - public procurement of goods and services
  - C)  $X_n$  - net exports, that is, the excess of exports over imports
  - D) C - net exports, that is, the excess of exports over imports
  - E) G - public procurement of goods and services
  - F) GNP - gross private domestic investment
  - G)  $I_g$  - gross private domestic investment
21. Infrastructure of the securities market consists of:
- A) Industrial enterprises
  - B) Registered authorities
  - C) Agricultural enterprises
  - D) Bonds
  - E) Issuers
  - F) Legal support market
22. Conditions for the functioning of the financial market:
- A) Presence of ordered goods market
  - B) Reducing the role of government in redistribution of financial resources
  - C) Normal regulation of money circulation by the Central Bank
  - D) The cessation of the use of the loan Fund
  - E) The growth of cash income of economic entities and the population, which can be invested in securities and other assets
23. The calculated exchange rates:
- A) The currency corridor
  - B) Cross-rate
  - C) Nominal effective exchange rate
  - D) A flexible exchange rate
  - E) Real exchange rate
  - F) The nominal exchange rate
24. Exchange-rate system of the state can be organized as:
- A) Proportional foreign exchange rates
  - B) Horizontal exchange rates
  - C) Progressive exchange rates
  - D) Regressive exchange rates
  - E) Fixed exchange rates
  - F) Flexible exchange rates

25. Consequences of inflation:
- A) Deterioration of handling the economy
  - B) Wage growth
  - C) The devaluation of the national currency
  - D) Reduction in real incomes
  - E) The high elasticity of commodity production to price movement
  - F) The depreciation of the currency

**ТЕСТ ПО ДИСЦИПЛИНЕ**  
**Финансы**  
**ЗАВЕРШЕН**

## Корпоративные финансы

1. The ownership of a corporation is divided into shares. Investors of these shares are called:

- A) managers
- B) creditors
- C) stockholders
- D) shareholders
- E) equity holders
- F) consumers
- G) financiers

2. Profitability ratios used in Income Statement Analysis:

- A) operating margin
- B) net profit margin
- C) gross revenue (sales)
- D) gross margin
- E) dividend per share

3. An Inflation is:

- A) exists when the level of prices in economy grows
- B) used for comparing of different rates
- C) stabilizes the level of prices in economy
- D) decreases purchasing power of currency
- E) affects on results of financial operations

4. Interest rate is return on the:

- A) exchange transactions
- B) retained earnings
- C) equity
- D) financial investments
- E) productive investments given in the form of nonfinancial assets

5. Present value is:

- A) the present value today of a cash flow  $C$  received in  $n$  years is:  $C \cdot (1-r)^n$
- B) the value of a cost or benefit computed in terms of cash flows
- C) the value of a cost or benefit computed in terms of future
- D) to calculate a cash flow's present value, you must compound it
- E) the present value today of a cash flow  $C$  received in  $n$  years is:  $C / (1+r)^n$
- F) the present value today of a cash flow  $C$  received in  $n$  years is:  $C \cdot (1+r)^n$
- G) to calculate a cash flow's present value, you must discount it

6. Reproduction of the capital includes following stages:

- A) savings
- B) consumption
- C) production
- D) realization and consumption
- E) revenues
- F) depreciation
- G) investment

7. Long-term financial investments:

- A) receivables
- B) long-term loans credited to other organizations
- C) fixed assets
- D) intangible assets
- E) investments to securities (shares and bonds)
- F) bills
- G) cash

8. Long term assets:

- A) long-term financial investments
- B) receivables
- C) tax payments
- D) intangible assets
- E) taken credits

9. Poor utilization of working capital resources occurs when:

- A) Balanced dividend policy established
- B) Higher dividends
- C) Cost overruns on fixed capital and other unanticipated capital investment
- D) Investments on fixed capital and other unanticipated capital decreased
- E) Planned profit and cash flow levels achieved
- F) Investments on intangible assets decreased
- G) Failure to achieve planned profit and cash flow levels

10. Acid test in working capital management:

- A) is current ratio
- B) is found by current assets minus stocks, divided by long-term liabilities
- C) is found by long-term assets minus stocks, divided by current liabilities
- D) is days cash-on-hand ratio
- E) is found by current assets minus stocks, divided by current liabilities
- F) is found by current assets minus stocks, divided by equity
- G) recognizes that stocks may take many weeks to realize in cash terms

11. Working capital management refers to the:

- A) financing of net current assets
- B) investment of long-term assets
- C) financing of intangible assets
- D) control of fixed assets
- E) investment of net current liabilities
- F) control of net current assets

12. In ordinary activity following expenses are recognized:

- A) buying and selling of goods
- B) investments into shares
- C) costs connected with providing of works and services
- D) credit payments
- E) bonds repayments
- F) contribution to equity of other organization
- G) prepaid expenses

13. Prime cost calculating systems widely used in Kazakhstan:

- A) transactional system
- B) orderly system
- C) standard-costing system
- D) low-cost system
- E) administrative system
- F) initial system

14. 200 units of goods were sold at price 3 000 tenge per unit. Goods' cost is 2 500 tenge per unit. Income tax is 10 %. Gross profit, Cost of goods sold and Net profit stated in Income statement are:

- A) Gross profit – 400 000
- B) Net profit – 90 000
- C) Net profit – 80 000
- D) Cost of goods – 500 000
- E) Cost of goods – 400 000
- F) Gross profit – 200 000

15. Company's sold goods worth \$50 million. Cost of goods sold is \$20 million. Selling, general, and administrative expenses are \$6 million. Depreciation – \$5 million. Tax – \$4 million. Interest expense - \$2 million. Thus, Earnings before interest and taxes (EBIT) and net profit are:

- A) total cost – \$24 million
- B) EBIT – \$10 million
- C) total cost – \$26 million
- D) net profit – \$3 million
- E) EBIT – \$12 million
- F) net profit – \$8 million

16. 300 units of goods were sold at price 1 000 tenge per unit. Goods' cost is 500 tenge per unit. Administrative and sales costs are 200 tenge. Income tax is 10 %. Gross profit, Cost of goods sold and Net profit stated in Income statement are:

- A) Cost of goods – 100 000
- B) Cost of goods – 155 000
- C) Cost of goods – 150 000
- D) Net profit – 81 000
- E) Gross profit – 400 000
- F) Gross profit – 300 000

17. Possible exit strategies for venture capital investor:

- A) Seed capital
- B) Encourage a company to apply for a stock market listing
- C) Government-backed schemes
- D) Crediting
- E) Business Start-up Scheme
- F) Second-round financing

18. The successful policy of own financial resources management, together with the maximization of profit in the condition of financial risk, provides:

- A) effective depreciation policy
- B) optimization of currency reserves
- C) decrease of tax payments
- D) effective hedging policy
- E) increase of crediting
- F) decrease of dividend payments

19. The annual interest or coupon payment on each bond is 12% of \$1 000. Quantity of issue is 1 000 bonds. This interest is payable quarterly, so every four months investors receive interest of:

- A) quarterly payments - \$50
- B) total volume of annual payment - \$120 000
- C) total volume of annual payment - \$100 000
- D) annual coupon payment - \$100
- E) quarterly payments - \$30

20. The simplest way to assess a customer's credit standing is to seek the views of a specialist in credit assessment. That means:

- A) regulator affects on market decisions
- B) bond ratings that usually available for large firms
- C) stock exchange give recommendations on securities in circulation
- D) issues provide market prognoses
- E) credit agency can provide information on credit items

21. Positive characteristics of equity:

- A) dependency from securities market
- B) stable profitability, no need to pay interest on loan
- C) high cost, depending on dividend policy
- D) size restriction
- E) high risky
- F) dependency from credit market

22. Net profit of the company is \$12 mln. Investors own 100 shares. 10 % of these shares are preferred stocks with fixed dividend that is estimated as 15 % from their balance value. Balance value is \$100 000 of one share. 30 % of net profit will be reinvested into the company. What is the total amount of dividend payments to investor. What is dividend per preferred share and ordinary share:

- A) dividend per preferred share \$150 000
- B) dividend per ordinary share \$86 667
- C) dividend per preferred share \$250 000
- D) amount of dividend payments \$9.4 mln
- E) amount of dividend payments \$10.4 mln

23. Three investors own company's shares: 1st investor – 30% of shares, 2nd – 25% of shares, 3rd – 45% of shares. Net profit of the company is 1 mln tenge that will be divided between stakeholders. How much dividends will stakeholders receive:

- A) 2nd investor 0.25 mln tenge
- B) 3rd investor 0.45 mln tenge
- C) 2nd investor 0.73 mln tenge
- D) 2nd investor 0.33 mln tenge
- E) 1st investor 0.55 mln tenge
- F) 1st investor 0.30 mln tenge
- G) 3rd investor 0.55 mln tenge

24. Main purposes of fundamental diagnostic of a critical financial situation of a firm:

- A) receiving payments from borrowers
- B) estimation of scales
- C) merger and acquisition
- D) evaluation and prognoses
- E) provide payments to budget
- F) improvement of cash flow

25. Planning of dividends payouts – Company's generated \$3 mln of net profit, 60% of this money is planned to be paid as dividends to stockholders. Stockholders own 300 ordinary shares. The total amount of dividend payments, dividend per share and retained earnings are following:

- A) dividend per share – 6 000
- B) dividend per share – 7 000
- C) amount of dividend payments – 1.8 mln
- D) retained earnings – 1.5 mln
- E) retained earnings – 1.2 mln

**ТЕСТ ПО ДИСЦИПЛИНЕ  
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